

NAVIGATING YOUR FINANCIAL FUTURE

FOR POSTSECONDARY STUDENTS

Aug-Sept 2022

[3 Financial Aid Myths](#)

Myth 1: “The FAFSA (Free Application for Federal Student Aid) form takes forever to fill out and it’s really hard to do.”

Reality: The FAFSA takes 30 minutes to fill out and it isn't nearly as hard as you might think.

Myth 2: “My parents make too much money so I won’t qualify for aid.”

Reality: Factors such as income, the size of your family, and your enrollment status are taken into account. Remember, the FAFSA form is used to evaluate your eligibility for state and institutional funds as well. In fact, some schools won’t even consider you for any of their scholarships, including academic scholarships, until you’ve submitted a FAFSA. Don’t make assumptions about what you’ll get, fill out the FAFSA and find out.

Myth 3: “I didn’t qualify for financial aid last year, so filling out the FAFSA form again is just a waste of time.”

Reality: It’s important to fill out a FAFSA every year you’re in college or career school. Why? Because things can change. For instance, your school or state might create a new grant or scholarship or the factors used to calculate your aid could change from one year to the next. Either way, if you don’t submit a new FAFSA, you’re out of luck.

For more information and to fill out the FAFSA form, visit fafsa.gov.

For assistance, call **1-800-433-3243**.



CONTACT

Need assistance with financial aid information?

Contact Outreach Services.

We are certified educators of personal finance, offering years of experience in the field of financial aid.

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DID YOU KNOW?

You may also research these websites for scholarship opportunities:

- <http://www.finaid.org>
- <http://www.Fastweb.com>
- <http://www.gmsp.org>

