

Financial News For Students – June 2011

NPR Financial Literacy Resources

National Public Radio (NPR) recently highlighted financial literacy with a week of radio broadcasts on Morning Edition. The series is called *Money Matters—Young Adults and Financial Literacy*.

You can listen to the radio broadcasts or read the text versions by visiting:
<http://www.npr.org/series/136275928/money-counts-young-adults-and-financial-literacy>.

Listening to young adults sharing their financial stories may just inspire you to get on track with your finances. Some share “learn from my mistakes” stories while others share successful tips for managing money.

There is also a great “Money Quiz” at the bottom of the site. Test your financial knowledge with this handy resource.

The Simple Dollar Blog

Trent Hamm began his financial blog as a way to share his experiences with managing money. His blog has become a great resource for many people seeking to control their financial lives. One section of the blog lists Trent’s 14 rules for managing money. Each rule is a link to additional information on that particular topic. Please check out this site at: www.TheSimpleDollar.com.

Trent’s 14 Money Rules:

1. Spend Less Than You Earn.
2. Don’t Over-Think Your Investments.
3. Stop Wasting Time.
4. Eliminate (and Avoid) High-Interest Debt.
5. Talk about Money (And Be Honest).
6. Stop trying to impress other people.
7. Watch your progress (but make it fun).
8. Take care of your things.
9. Do it yourself.
10. Plan ahead every time you spend.
11. Find and work toward your true passions.
12. Build real friendships and relationships.
13. Improve yourself every chance you get.
14. Give without strings or regrets.

Investing in Summer Fun

Financially speaking, we are always promoting ways to invest your money wisely to protect your financial future. But there is another type of investment that can have a long term impact on your life as well as help your community (and your resume) at the same time: ***the investment of your time and talents!***

Summer is a great opportunity to help local groups meet the needs of children and teens. College students can volunteer to mentor children through many local avenues in the community. Look for an agency that may provide experience within your particular major and benefit children at the same time.

Check out the following groups and offer your time and talents—get ready to make a difference in the life of a child!

Literacy agencies: summer reading programs for Family Literacy

Local Library: summer reading programs

Local Theater: drama camps

Science Center/Museum: science camps

Local Churches: Vacation Bible Schools, summer kids programs

Elementary Schools: summer extended care programs

Sports Clubs: soccer, baseball, swimming, basketball camps

Local Universities: creative writing workshops for teens, science camps

Big Brother/Big Sister activities

YMCA programs for children

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