



FLORIDA DEPARTMENT OF  
**EDUCATION**  
fldoe.org



2017-18

# Financial Aid Overview

1

Office of Student Financial Assistance



# Agenda

- What is financial aid?
- Where do I find financial aid?
- How do I apply?
- Who can help me?

# What is Financial Aid?

- Monies received from federal, state, institutional or private resources
  - Monies are categorized as:
    - Gift aid
    - Self help
    - Need-based
    - Merit-based
  - Can cover direct or indirect costs



## College Costs

- Public 2-year college (tuition and fees, in-state) - **\$3,440**
- Public 4-year college (tuition and fees, in-state) - **\$9,410**
- Public 4-year college (tuition and fees, out of state) - **\$23,890**
- Private 4-year college (tuition and fees) - **\$32,410**



Source: [bigfuture](#) by The College Board



# Free Application for Federal Student Aid (FAFSA)

- Federal government is largest source of student aid; FAFSA distributed and processed by the U.S. Department of Education
  - Manual or **electronic** options
- 2017-18 FAFSA opens October 1
  - IRS Data Retrieval Tool opens October 1 and will allow students to import **PRIOR PRIOR (2015)** year tax data
- Must be completed **ANNUALLY** (per academic year)





# NyFF

# FAFSA

Help

Federal Student Aid  
An OFFICE of the U.S. DEPARTMENT of EDUCATION

PRODUCE the AMERICA

FAFSA®  
Free Application for Federal Student Aid

Home About Us FSA ID StudentAid.gov Help

SEARCH

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## Get help paying for college

Submit a Free Application for Federal Student Aid (FAFSA)

**New to the FAFSA?**

**Start A New FAFSA**

**Returning User?**

- Make a correction
- Add a school
- View your Student Aid Report (SAR), and more...

**Login**



# Getting Started

- Gather important data
- Monitor priority deadlines
  - State and institutional deadlines vary
- Confirm FAFSA dependency versus independency requirements
  - Dependent students are required to include parental information
  - Independent students are not required to include parental information
- Search for school codes
- Plan to sign and submit online using the Federal Student Aid (FSA) ID and FSA Password

# Student Aid Report (SAR)

- Provides basic information about federal student aid eligibility
- Received (after you submit the FAFSA) via email within 3-5 days if you provided an email address
  - Received via mail within 7-10 days if you did not provide an email address
- Correct errors, if needed
- Will contain an expected family contribution (EFC)
  - Assists institutions in the financial aid award packaging process





## Additional Information

- Contact institution to determine award disbursement process
- Contact institution for special circumstances or professional judgment needs
- Contact institution to determine what other types of aid applications are available
- Use student loans as a **LAST RESORT**



# Florida Financial Aid Application (FFAA)

- The Florida Financial Aid Application opens **October 1** of the senior year
  - Apply early - must be completed prior to August 31 of high school graduation year
- One application is used for multiple programs, not just the Florida Bright Futures Scholarship Program
  - Must log-in to check status, online notifications and award history



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# FFAA



Welcome to the

## Office of Student Financial Assistance

Florida Department of Education


Student Loans - Information for Students, Parents, Schools & Lenders

State Grants, Scholarships & Applications


Florida Automated System for Transferring Educational Records


Florida Department of Education

Welcome to



MyFlorida.org





Mission Statement

Commissioner





Welcome to  
**Florida Student Scholarship  
 & Grant Programs**

1-888-827-2004  
 Florida Department of Education  
 Office of Student Financial Assistance

[State Programs Home](#)

[Applications and Updates](#)

[Financial Aid Resources](#)

[Postsecondary Institutions](#)

[High Schools](#)

[State Program Links](#)

### What's New

[Florida Legislative Updates and History of Financial Aid Changes](#)

### Applicant Quick Links

[Student Application](#) (for new applicants)

[View Student Financial Aid History](#)

[Update My Demographics](#)

[Check My Status](#)

[Reinstatement/Restoration Application](#) (for returning students)

### Administrator Quick Links

[Program Compliance Audits](#)

[Postsecondary Institutions Login](#)

[High School Personnel Login](#)

[Florida Department of Veterans Affairs Certification](#)

### Want Bright Futures?



Seniors submit a Florida Financial Aid Application by high school graduation.

### Contact Us

1-888-827-2004

[osfa@fldoe.org](mailto:osfa@fldoe.org)

## STATE SCHOLARSHIP AND GRANT PROGRAMS

The Florida Department of Education, Office of Student Financial Assistance (OSFA), administers a variety of state-funded grants and scholarships to assist Florida residents with the cost of their postsecondary education. Below is a list of grant and scholarship programs administered by OSFA. Students **must** submit a completed Florida Financial Aid Application (FFAA) to OSFA for programs denoted by an asterisk (\*).

- [Access to Better Learning and Education \(ABLE\) Grant](#)
- [Bright Futures Scholarship\\*](#)
- [First Generation Matching Grant](#)
- [Benacquisto Scholarship Program](#) (formerly Florida Incentive Scholarship Program)  
Frequently Asked Questions (FAQ)
- [Florida Fund for Minority Teachers](#)
- [Florida Resident Access Grant \(FRAG\)](#)
- [Florida Student Assistance Grant \(FSAG\)](#)  
Florida Public Postsecondary Career Education Student Assistance Grant
- [Florida Work Experience Program](#)
- [José Martí Scholarship Challenge Grant\\*](#)
- [Mary McLeod Bethune Scholarship](#)
- [Rosewood Family Scholarship\\*](#)
- [Scholarships for Children and Spouses of Deceased or Disabled Veterans\\*](#)  
Award Amounts

[State Scholarship and Grant Calendar](#)

[Brochure: Money for College](#)





Welcome to  
**Florida Student Scholarship  
& Grant Programs**

1-888-827-2004  
Florida Department of Education  
Office of Student Financial Assistance

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## APPLICATIONS AND UPDATES

### STUDENTS

[Florida Financial Aid Application \(FFAA\)](#) (for new applicants)  [2017-18 Printable Blank Application]

**RETURNING STUDENTS,  
LOGIN HERE TO:**

- Update an existing Florida Financial Aid Application
- Submit/Update Reinstatement/Restoration Application
- Check the status of your application, online notifications, and award history
- Update demographics, including the institution you currently attend/plan to attend

Please use [Microsoft Internet Explorer](#) browser version 8 or higher for best results in interacting with this website.

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# Grants

- Access to Better Learning and Education (ABLE)
- Florida Resident Access (FRAG)
- Florida Student Assistance (FSAG)
- José Martí Scholarship Challenge (JM)



# Scholarships

- Bright Futures (BF)
  - Student Handbook
  - Chart of Eligibility and Award Criteria
- Benacquisto Scholarship (Formerly known as Florida Incentive Scholarship)
- Mary McLeod Bethune (MMB)
- Rosewood Family Scholarship (RFS)
- Scholarships for Children and Spouses of Deceased or Disabled Veterans (CSDDV)



## Other

- First Generation Matching Grant (FGMG)
- Minority Teacher Education Program Scholarship (MTES)
- Florida Work Experience Program (FWEP)







## 2016-17 Award Amounts

○ ABLE	\$1,500	annually
○ Benacquisto	COA less BF/NMS awards	annually
○ BF (FAS)	\$52 to \$103	per CH
○ BF (FMS)	\$39 to \$77	per CH
○ BF (GSV)	\$39 to \$48	per CH
○ CSDDV	tuition and registration fees public flat rate (private)	annually
○ FGMG	determined by need	annually
○ FFMT	up to \$4,000	annually
○ FRAG	\$3,000	annually
○ FSAG	\$2,610 max to \$200 min	annually
○ FWEP	determined by need	annually
○ JM	\$2,000	annually
○ MMB	\$3,000	annually
○ RFS	tuition & fees up to \$6,100	annually






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## Fastweb

- 1.5 million scholarships worth 3.4 billion dollars
    - Targeted search
  - Other resources
    - College search
    - Career planning
    - And more!
- 





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## Other

- [www.FinAid.org](http://www.FinAid.org)
  - High School or School District
  - Protect yourself from scams
    - Report to [www.ftc.gov](http://www.ftc.gov)
- 



# Education Credits

- Education tax credits (i.e., American Opportunity and Lifetime Learning Credits) can offset the costs of education
- Subtracted in full from the federal income tax, not just deducted from taxable income







## Mapping Your Future (MYF)

Mapping Your Future is a non-profit organization dedicated to combining person-to-person financial counseling with online resources to help students plan for their future with:

- College preparation
- School selection
- Career exploration
- Money management





# Navigating your Financial Future (NyFF)

- Financing higher education
- Managing day-to-day money
- Career planning
- School/Life management





# Office of Student Financial Assistance (OSFA) Contacts

- Email:  
[osfa@fldoe.org](mailto:osfa@fldoe.org)
- Telephone:  
1-888-827-2004
- OSFA Outreach Team:  
[www.NavigatingYourFinancialFuture.org/ContactUs.aspx](http://www.NavigatingYourFinancialFuture.org/ContactUs.aspx)