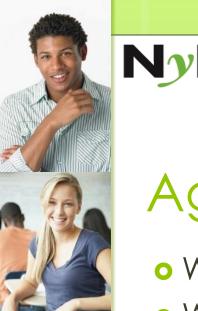




# Financial Aid Overview

Office of Student Financial Assistance



# Agenda

- What is financial aid?
- Where do I find financial aid?
- How do I apply?
- Who can help me?







- Monies received from federal, state, institutional or private resources
  - Monies are categorized as:
    - Gift aid
    - Self help
    - Need-based
    - Merit-based
  - Can cover direct or indirect costs









- Public 2-year college (tuition and fees, in-state) \$3,440
- Public 4-year college (tuition and fees, in-state) \$9,410
- Public 4-year college (tuition and fees, out of state) -

\$23,890

Private 4-year college (tuition and fees) -\$32,410











# Free Application for Federal Student Aid (FAFSA)

- Federal government is largest source of student aid; FAFSA distributed and processed by the U.S. Department of Education
  - Manual or electronic options
- 2017-18 FAFSA opens October 1
  - IRS Data Retrieval Tool opens October 1 and will allow students to import PRIOR PRIOR (2015) year tax data
- Must be completed ANNUALLY (per academic year)







### **FAFSA**

Help

Federal Student Aid



**FAFSA**° Free Application for Federal Student Aid













English | Español

SEARCH

### Get help paying for college

Submit a Free Application for Federal Student Aid (FAFSA)



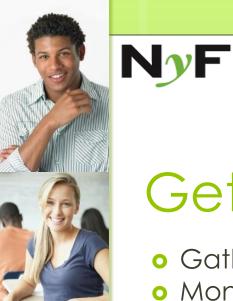
New to the FAFSA?

Start A New **FAFSA** 

#### Returning User?

- · Make a correction
- Add a school
- · View your Student Aid Report (SAR), and more ...

Login





# Getting Started

- Gather important data
- Monitor priority deadlines
  - State and institutional deadlines vary
- Confirm FAFSA dependency versus independency requirements
  - Dependent students are required to include parental information
  - Independent students are not required to include parental information
- Search for school codes
- Plan to sign and submit online using the Federal Student Aid (FSA) ID and FSA Password









- Provides basic information about federal student aid eligibility
- Received (after you submit the FAFSA) via email within 3-5 days if you provided an email address
  - Received via mail within 7-10 days if you did not provide an email address
- Correct errors, if needed
- Will contain an expected family contribution (EFC)
  - Assists institutions in the financial aid award packaging process







### Additional Information

- Contact institution to determine award disbursement process
- Contact institution for special circumstances or professional judgment needs
- Contact institution to determine what other types of aid applications are available
- Use student loans as a LAST RESORT







# Florida Financial Aid Application (FFAA)

- The Florida Financial Aid Application opens October 1 of the senior year
  - Apply early must be completed prior to August 31 of high school graduation year
- One application is used for multiple programs, not just the Florida Bright Futures Scholarship Program
  - Must log-in to check status, online notifications and award history











### **FFAA**

Welcome to the

### Office of Student Financial Assistance

Student Loans -Information for Students,Parents, Schools & Lenders

State Grants, Scholarships & Applications

Florida Automated System for Transferring Educational Records

Florida Department of Education

Florida Department of Education







2017-18

Mission Statement

Commissioner







#### Florida Student Scholarship Grant Programs

1-888-827-2004 Florida Department of Education Office of Student Financial Assistance

State Programs Home

Applications and Updates \/

Financial Aid Resources

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Postsecondary Institutions

**High Schools** 

State Program Links

#### What's New

Florida Legislative Updates and History of Financial Aid Changes

#### Applicant Quick Links

Student Application (for new applicants)

View Student Financial Aid History Update My Demographics

Check My Status

Reinstatement/Restoration Application (for returning students)

#### Administrator Quick Links

Program Compliance Audits Postsecondary Institutions Login High School Personnel Login Florida Department of Veterans Affairs Certification

#### Want Bright Futures?



Seniors submit a Florida Financial Aid Application by high school graduation.

#### Contact Us

1-888-827-2004

osfa@fldoe.org

#### STATE SCHOLARSHIP AND GRANT PROGRAMS

The Florida Department of Education, Office of Student Financial Assistance (OSFA), administers a variety of state-funded grants and scholarships to assist Florida residents with the cost of their postsecondary education. Below is a list of grant and scholarship programs administered by OSFA. Students must submit a completed Florida Financial Aid Application (FFAA) to OSFA for programs denoted by an asterisk (\*).

- Access to Better Learning and Education (ABLE) Grant
- Bright Futures Scholarship\*
- First Generation Matching Grant
- Benacquisto Scholarship Program (formerly Florida Incentive Scholarship Program) Frequently Asked Ouestions (FAO)
- Florida Fund for Minority Teachers
- Florida Resident Access Grant (FRAG)
- Florida Student Assistance Grant (FSAG) Florida Public Postsecondary Career Education Student Assistance Grant
- Florida Work Experience Program
- José Martí Scholarship Challenge Grant\*
- Mary McLeod Bethune Scholarship
- Rosewood Family Scholarship\*
- Scholarships for Children and Spouses of Deceased or Disabled Veterans\*

Award Amounts

State Scholarship and Grant Calendar

**Brochure: Money for College** 













Welcome to Florida Student Scholarship **Grant Programs** 

1-888-827-2004 Florida Department of Education Office of Student Financial Assistance

State Programs Home

**Applications and Updates** 

**Financial Aid Resources** 

Postsecondary Institutions

**High Schools** 

State Program Links

#### APPLICATIONS AND UPDATES

#### STUDENTS

Florida Financial Aid Application (FFAA) (for new applicants) [2017-18 Printable Blank Application]

RETURNING STUDENTS, **LOGIN HERE TO:** 

- · Update an existing Florida Financial Aid Application
- · Submit/Update Reinstatement/Restoration Application
- . Check the status of your application, online notifications, and award history
- . Update demographics, including the institution you currently attend/plan to attend

Please use Microsoft Internet Explorer browser version 8 or higher for best results in interacting with this website. Previous Page | Home | Printing Instructions





### **NyFF**

### Grants

- Access to Better Learning and Education (ABLE)
- Florida Resident Access (FRAG)
- Florida Student Assistance (FSAG)
- José Martí Scholarship Challenge (JM)









- Bright Futures (BF)
  - Student Handbook
  - Chart of Eligibility and Award Criteria
- Benacquisto Scholarship (Formerly known as Florida Incentive Scholarship)

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- Mary McLeod Bethune (MMB)
- Rosewood Family Scholarship (RFS)
- Scholarships for Children and Spouses of Deceased or Disabled Veterans (CSDDV)









- First Generation Matching Grant (FGMG)
- Minority Teacher Education Program Scholarship (MTES)
- Florida Work Experience Program (FWEP)







### 2016-17 Award Amounts

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ABLE

Benacquisto

BF (FAS)

BF (FMS)

• BF (GSV)

CSDDV

**FGMG** 

FFMT

FRAG

FSAG

**FWEP** 

JM

MMB

RFS

\$1,500	annually
COA less BF/NMS awards	annually
\$52 to \$103	per CH
\$39 to \$77	per CH
\$39 to \$48	per CH
tuition and registration fees public	annually
flat rate (private)	
determined by need	annually
up to \$4,000	annually
\$3,000	annually
\$2,610 max to \$200 min	annually
determined by need	annually
\$2,000	annually
\$3,000	annually
tuition & fees up to \$6,100	annually









### Fastweb

- 1.5 million scholarships worth 3.4 billion dollars
  - Targeted search
- Other resources
  - College search
  - Career planning
  - And more!







### Other

- www.FinAid.org
- High School or School District

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- Protect yourself from scams
  - Report to <u>www.ftc.gov</u>









### **Education Credits**

- Education tax credits (i.e., American Opportunity and Lifetime Learning Credits) can offset the costs of education
  - Subtracted in full from the federal income tax, not just deducted from taxable income









## Mapping Your Future (MYF)

Mapping Your Future is a non-profit organization dedicated to combining person-to-person financial counseling with online resources to help students plan for their future with:

- College preparation
- School selection
- Career exploration
- Money management





# Navigating your Financial Future (NyFF)

- Financing higher education
- Managing day-to-day money
- Career planning
- School/Life management





# Office of Student Financial Assistance (OSFA) Contacts

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- Email: osfa@fldoe.org
- Telephone:1-888-827-2004
- OSFA Outreach Team:
  www.NavigatingYourFinancialFuture.org/ContactUs.aspx

