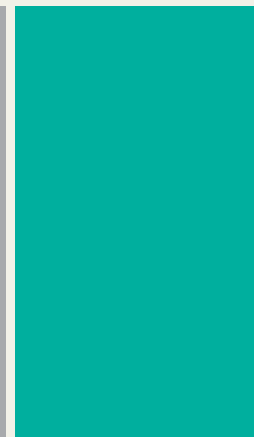
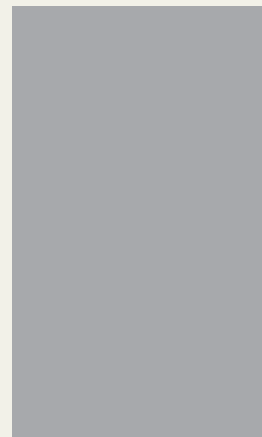


Debt Management Program Overview



www.navigatingyourfuture.org



your dream, your plan, your future



Table of Contents

Introduction 1

Objectives of the Program 2

Getting Started 4



For additional information and resources about Financial Aid, visit our Web site at www.navigatingyourfuture.org or call State Programs Customer Service toll-free at 1-888-827-2004.

Introduction

Navigating Your Financial Future is a free, comprehensive program for default prevention offered to all schools by the Florida Department of Education, Office of Student Financial Assistance (OSFA). We target the student population in an effort to curb defaults on loans and assist borrowers with debt management. Our program is a tool designed to help you offer comprehensive services and educational resources to your students so that they may manage student loan debt successfully.

The Office of Student Financial Assistance is one of the leaders among state guarantors in providing access to higher education for its citizens. We are committed to making every effort to ensure that student borrowers have the skills and information they need to make informed decisions on how to avoid the default of their student loans. We believe that providing high-quality default prevention services will increase the probability of loan repayment and reduce the default rates of schools and lenders.

We hope you find these resources and services useful to your financial aid operations.

Objectives of the Program

Our program is multi-faceted, with services geared toward schools, financial aid administrators, students, and graduates. We offer a full range of services and resources, including:

- An effective early-intervention program targeted toward groups at risk of defaulting on student loans.
- Seminars that educate lenders on innovative default prevention techniques and strategies.
- Identification of areas needing improvement for schools and lenders concerning the entrance and exit counseling processes, ensuring that students understand their “borrower rights and responsibilities.”
- Comprehensive Web site for students, borrowers, and lenders, complete with default prevention materials, and default management information.
- Information sessions to prepare financial aid directors and their staff on how to facilitate workshops, initiate counseling strategies for high-risk borrowers, and teach skills to students on overall financial literacy.
- Assistance in the development of a specific “default management” plan for schools.



Objectives of the Program

- A series of educational booklets, worksheets, and other print materials educating students and borrowers about debt management skills, including:

School and Life Management – Ensures that students become aware of the challenges for both traditional and non-traditional students if they decide to attend school.

Career Planning – Gives an overview of the modern career planning process and helps students and graduates recognize that their career choices have a direct impact on their ability to repay their student loans.

Financial Aid – Teaches about paying for school by enhancing student’s understanding of various options available both nationally and in the State of Florida. Students will also find helpful information about various types of financial aid awards, including scholarships, loans, and grants.

Managing Your Budget – Illustrates why budgeting is crucial to the student loan repayment process, and provides information on techniques and resources needed to help manage limited funds.

Repayment of Your Student Loan – Provides some basic terminology, describes different repayment plans and explains the overall repayment process. The brochure also gives students a broader understanding of various options to avoid default such as forbearance, deferment, and consolidation of their student loans.

Managing Your Credit – Describes different types of credit, defines “good credit,” and how to get information about credit scores and credit reports. Helps students understand the impact of credit scores and credit reports on achieving their financial and personal goals.

